

Tia Hughes 310 720 0993 | tiahughescb@gmail.com 3109794990 | ericsackler@gmail.com CalDRE #01839465

Eric Sackler CalDRE #01057377 11661 San Vicente Blvd Fl 10, Los Angeles, CA 90049 310-979-4990 www.ericsackler.com

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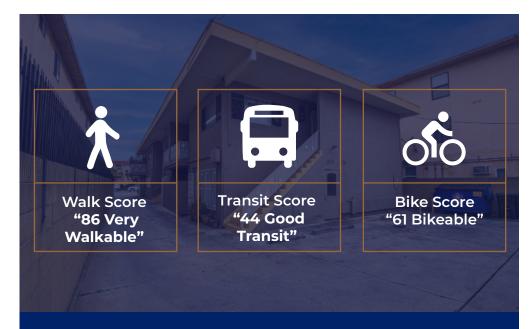




Property Overview

OFFERING SUMMARY

Sale Price:	\$1,950,000
Number Of Units:	6
Gross Income:	\$145,080
NOI:	\$84,221
Cap Rate/ Pro Forma Cap:	4.32% / 5.50%
GRM/ Pro Forma GRM:	13.44 / 11.44
Price/SF:	\$299.68
Price Per Unit:	\$325,000
Total Building SF:	6,507
Total Lot SF:	8,694
Year Built:	1963
APN:	4045-011-010
# of Parking:	6
Zoning:	HAR3YY



PROPERTY HIGHLIGHTS

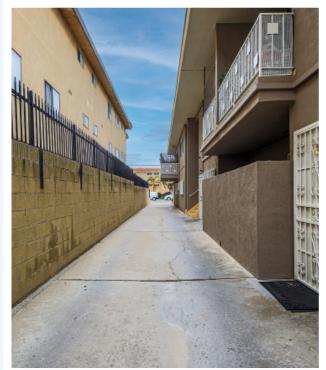
- · 6-unit residential income property
- Attractive Unit Mix & Large Units
- Features on-site laundry facilities and assigned parking spaces, enhancing tenant convenience.
- With a Walk Score of 85, residents enjoy easy access to nearby shops, restaurants, and public transportation.
- Close to major employers such as SpaceX, Los Angeles International Airport (LAX), and SoFi Stadium.
- Nearby green spaces include Jim Thorpe Park and Jane Addams Park
- Centrally located in Hawthorne, offering convenient access to major freeways including the 405 and 105

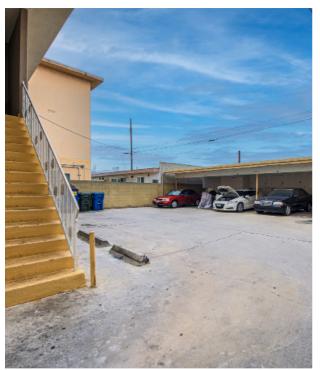




Property Photos































Location Overview

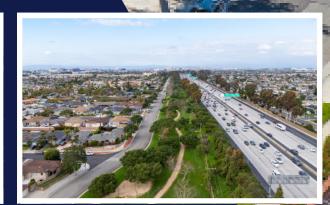
HAWTHORNE

Welcome to Hawthorne: Your ideal entry point to the coveted South Bay lifestyle, offering unparalleled convenience without sacrificing local charm. Imagine a streamlined commute to the thriving tech and aerospace hubs of El Segundo, seamlessly connecting your professional life with the tranquility of home. Weekends become effortless escapes to the golden sands of Playa del Rey, a short and scenic drive down Lincoln Boulevard. Hawthorne's strategic location provides easy access to the broader South Bay, yet it retains a distinct neighborhood feel, offering a welcome respite from the hustle while keeping you connected to everything the region has to offer.

Beyond its prime positioning, Hawthorne boasts a growing local identity waiting to be explored. Picture evenings spent at Common Space Brewery on Prairie Avenue, a community hub where local brews and friendly faces create a welcoming atmosphere. With the innovative spirit of SpaceX nearby and the historical significance of Hawthorne Municipal Airport, Hawthorne offers a unique blend of progress and local character – a place where you can truly experience the best of South Bay living.







Point of Interest Map





LOCATION MAP



PARCEL MAP

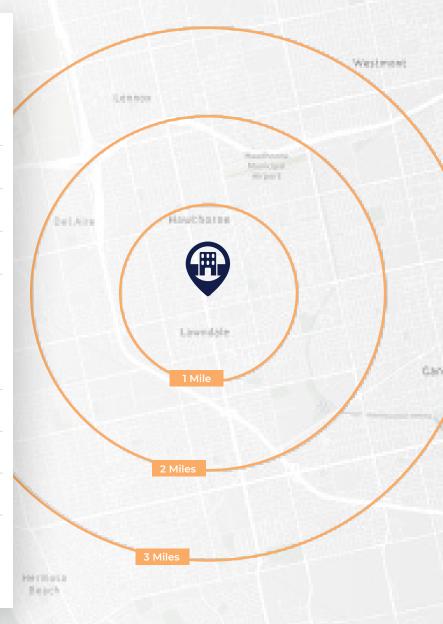


Demographics Map & Report

Inglewood

POPULATION	1 MILE	2 MILES	3 MILES
Total Population	54,572	149,747	284,651
Median Age	36.4	37.1	37.9
Families	12,742	35,361	68,294
Owner Households	5,477	18,699	41,954

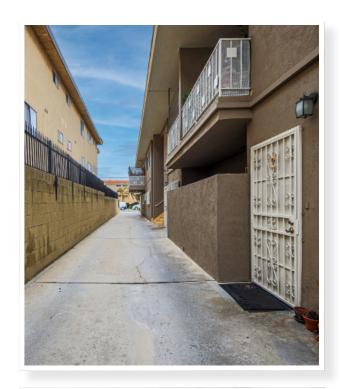
HOUSEHOLDS & INCOME	1 MILE	2 MILES	3 MILES
Total Households	18,741	51,686	98,892
Average Household Size	2.89	2.88	2.86
Average HH Income	\$100,944	\$110,560	\$125,109
Median HH Income	\$77,021	\$80,005	\$87,192





FINANCIAL SUMMARY

PRICE	\$1,950,000
Price/SF	\$299.68
Price Per Unit	\$325,000
CAP Rate - Current	4.32%
CAP Rate - Proforma	5.50%
GRM - Current	13.44
GRM - Pro Forma	11.44
LOAN SUMMARY - PROPOSED	
Down Payment %	50%
Loan Amount	975,000
Down Payment	975,000
Interest Rate	6.50%
Amortized	30
Term	5
PROPERTY SUMMARY - BUILDING DATA	
Number of Units	6
Total BLDG SF approx	6,507
Total LOT SF approx	8,694
# of Parking	6
# of Stories	2
Year Built	1963
Zoning	HAR3YY
APN	4045-011-010





ANNUALIZED OPERATING DATA (EST)

	Current Rents	Market Rents
Potential Rental Income / Gross Income (GI)	\$145,080	\$170,400
Less: Vacancy & Cr. Losses	\$(4,352)	\$(5,112)
Effective Rental Income	\$140,728	\$165,288
Other Income (Collectable)	\$2,010	\$2,010
Gross Operating Income (GOI)	\$142,738	\$167,298
Less: Operating Expenses	\$(58,517)	\$(59,990)
Expense % of GI	40.33%	35.21%
Net Operating Income (NOI)	\$84,221	\$107, 308
Debt Service - Proposed		
Loan Payment YR 1	\$73,952	\$73,952
DCR	1.14	1.45
Pre-Tax Cash Flow	\$10,269	\$33,356
%	1.05%	3.42%
Plus Principal Reduction	\$10,577	\$10,577
Total Return Before Taxes	\$20,846	\$43,933
%	2.14%	4.51%
Annualized Expenses (Estimate)	Current Rents	Market Rents
RE Taxes	\$24,375	\$24,375
Management	\$8,444	\$9,917
Repairs & MTN	\$6,000	\$6,000
Gardening	\$2,400	\$2,400
Electricity	\$641	\$641
Gas	\$2,640	\$2,640
Water and Sewer	\$3,977	\$3,977
Trash	\$3,545	\$3,545
Inspections-Fire, Pest, Termite	\$1,463	\$1,463
Insurance	\$4,900	\$4,900
License and Fees + Administrative	\$132	\$132
Total Expenses	\$58,517	\$59,990
Total Expenses Expenses Per RSF	\$58,517 \$8.99	\$59,990 \$9.22

Rent Roll

ANNUAL SCHEDULED INCOME (MAY 2023 RENT ROLL)

Unit #	Туре	Actual - Monthly	Actual - Annual	Market - Monthly	Market - Annual
A	3+2	\$2,750.00	\$33,000	\$3,000.00	\$36,000
В	2+1	\$1,880.00	\$22,560	\$2,200.00	\$26,400
С	2+1	\$259.00	\$3,108	\$-	\$-
С	2+1	\$1,311.00	\$15,732	\$2,200.00	\$26,400
D	2+2	\$2,060.00	\$24,720	\$2,400.00	\$28,800
Е	2+1	\$1,880	\$22,560	\$2,200	\$26,400
F	2+1	\$1,950	\$23,400	\$2,200	\$26,400
TOTAL		\$12,090	\$145,080	\$14,200	\$170,400
RENT/SF		\$1.86	\$22.30	\$2.18	\$26.19

RENT ROLL SUMMARY

# of Units	Туре	Actual Monthly Total	Actual Annual Total	Monthly Market Total	Annual Market Total	Actual Monthly Average - MLS
1	3+2	\$2,750	\$33,000	\$3,000	\$36,000	\$2,750
1	2+2	\$2,060	\$24,720	\$2,400	\$28,800	\$2,060
4	2+1	\$7,280	\$87,360	\$8,800	\$105,600	\$1,820
6		\$12,090	\$145,080	\$14,200	\$170,400	

4379 W 141st St Hawthorne, CA 90250

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